

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Lynx Active Balanced Fund Class D1 SEK Shares

ISIN: IE00BGBVCQ33

This share class is representative of Class D1 EUR, Class D1 USD, Class D2 EUR, Class D2 SEK, Class D2 USD, Class A1 USD, Class A2 EUR, Class A3 SEK, Class I1 EUR, Class I1 SEK, Class I1 USD, Class I2 EUR, Class I2 SEK and Class I2 USD.

Lynx Active Balanced Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI). Lynx Active Balanced Fund is registered for sale in other EEA member states. The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the CBI. The Investment Manager is Lynx Asset Management AB. For more information on this product, please refer to www.lynxhedge.se or call +353 (0)16192300.

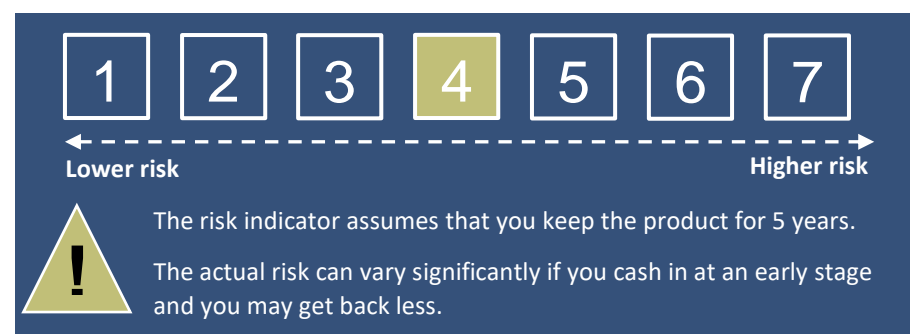
This Key Information Document was published on 20 March 2024.

What is this product?

Type	This product is a UCITS fund hereinafter referred to as the Fund or the Product. Lynx Active Balanced Fund is a sub-fund of Lynx UCITS Funds ICAV.
Term	The Fund has no maturity date. A description of the entitlement to terminate the Fund and to redeem shares can be found in the ICAV's prospectus and supplement of the Fund. The PRIIPs Manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.
Objectives	<p>The Fund's investment objective is to achieve a long-term capital appreciation to a moderate risk level by providing dynamic long exposure to a diversified range of asset classes and financial instruments.</p> <p>The Fund is actively managed and invests in a wide variety of global markets and asset classes consisting of equity indices, fixed income, foreign exchange and eligible diversified commodity indices. The Fund can, to a small extent invest in emerging markets.</p> <p>The Fund uses quantitative models for asset allocation and portfolio construction purposes. The models are proprietary developed by the Investment Manager and aim to forecast, among other things, market trends and volatility. To achieve a balanced allocation when constructing the portfolio, the Investment Manager uses a risk weighted asset allocation approach as opposed to the traditional capital weighted approach. The long-term annualised volatility target is 10%, which is comparable to a global 60% equity and 40% bond portfolio, but the realized volatility may be materially higher or lower for extended periods depending on market conditions. The Fund may often shift its allocations across markets, sectors and asset classes more significantly and frequently than traditional balanced funds. The minimum exposure to each asset class may be as low as 0% of the Fund's total assets although the Fund will generally have some level of investments in most asset classes and financial instruments. Exposure to equity indices is expected to account for the majority of the total risk allocation over time. The exposure to equities is not intended to exceed 100%.</p> <p>Financial derivative instruments will comprise a substantial part of the portfolio investments. The Fund can also invest in transferrable securities such as equities, fixed income and money market instruments, government and corporate bonds, repurchase agreements and inflation linked bonds. The Fund may use currency instruments actively in the investment process. The purpose of such currency instruments will primarily be to manage the Fund's foreign currency exposure in relation to its equity investments. The Fund may also use currency instruments for hedging purposes.</p> <p>The use of financial derivatives implies that the actual exposure might be considerably higher than the value of the Fund's net assets. Hence, the Fund may be highly leveraged. Leverage is measured using the commitment approach.</p> <p>The value of the Fund can increase or decline regardless of the performance of stock and bond markets.</p> <p>The Investment Manager does not use any benchmark index when making investment decisions in respect of the Fund.</p> <p>Investors may subscribe for and redeem units in the Fund every banking day. Any income from the Fund will be re-invested and the Fund pays no dividends.</p>
Intended Investor	This Product may be suitable for investors who plan to stay invested for at least 5 years and are aware that the capital invested may both increase and decrease considerably in value and that that it is not certain that the invested capital can be recovered. There is no special prior knowledge or experience with transferrable securities or financial markets needed to invest in the Fund.
Other	<p>Depository: HSBC Continental Europe, Ireland</p> <p>Annual report, semi-annual report, prospectus, supplement, latest value of units and other practical information are available in English, free of charge at www.lynxhedge.se.</p>

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. We have classified this Product as 4 out of 7, i.e., medium risk class. This means that the Fund has a medium risk of increases and decreases in the unit value. The indicator primarily reflects the increases and decreases of the securities in which the Fund has invested. Other risks not included in the

summary risk indicator: Counterparty and credit risks - risks that an issuer or other counterparty will default on its payments, the dependency on clearing functions, custodians and other service providers. Liquidity risk - liquidity risk is the risk that losses occur because a position becomes so large that it cannot be closed without an impact on market price at the time the Fund should want to close it. Another liquidity risk in the Fund is also that losses occur because the Fund would have to close a position if the Fund should not have sufficient cash readily available to meet e.g., a redemption or increased margin requirements. Currency risk - as the Fund assets may be valued in currencies other than the Fund's base currency, its performance may be down or up due to changes in foreign exchange rates. Operational risks - risks associated with the Investment Manager's operational activities such as IT systems, procedures etc., other system risks and changes in legislation that imply changes in the prerequisites for the Investment Manager, model risks owing to simplifications, assumptions and misinterpretations in risk management models. Outsourcing risks - risks associated with services provided by a third party such as HSBC Securities Services (Ireland) DAC, the administrator of the Fund.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a 60/40 index approximated by 60% MSCI ACWI Net Total Return and 40% JP Morgan GBI Global Total Return for the period December 2013 to December 2018 and realized performance from the Fund between January 2019 and December 2023. The scenarios shown are illustrations based on index calculations and results from the past and on certain assumptions. Markets could develop very differently in the future. These types of scenarios occurred for an investment between 2013-2023. The stress scenario shows what you might get back in extreme market circumstances and is based on realized performance of the Fund between January 2019 and December 2023.

Example Investment: SEK 100 000		Recommended holding period	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	SEK 63 992 -36.0%	SEK 58 881 -10.1%
Unfavourable scenario	What you might get back after costs Average return each year	SEK 88 148 -11.9%	SEK 92 008 -1.7%
Moderate scenario	What you might get back after costs Average return each year	SEK 104 717 4.7%	SEK 123 465 4.3%
Favourable scenario	What you might get back after costs Average return each year	SEK 124 060 24.1%	SEK 146 513 7.9%

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with the depositary HSBC Continental Europe, Ireland. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For a 5-year holding period we have assumed the Product performs as shown in the moderate scenario.
- SEK 100 000 is invested

Example Investment: SEK 100 000	Recommended holding period	
	If you exit after 1 year	If you exit after 5 years
Total costs	SEK 1 603	SEK 9 783
Annual cost impact (*)	1.6%	1.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.9% before costs and 4.3% after costs.

Composition of Costs

Example Investment: SEK 100 000		
One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee, but the person selling you the Product may do so.	SEK 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the Product may do so.	SEK 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	SEK 1 518
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	SEK 85
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product	Not applicable

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Fund has no requirement for a minimum holding period, but it is suitable for a medium to long investment horizon. You should be prepared to invest in the Fund for at least 5 years. You normally have the opportunity to sell your fund shares every banking day without any extra charge.

How can I complain?

You can send your complaint to the Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Complete information about the Fund is available in the ICAV's prospectus and the Fund's supplement, which are available at www.lynxhedge.se together with e.g., current version of this Key Information Document, the Fund's annual report and semi-annual report.

Information on prior costs, performance results and previously published performance scenarios are available here:

www.lynxhedge.se/wp-content/uploads/2024/03/lynx-active-balanced-fund-class-d1-sek-historical-information.pdf

Additional information: The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.